

“H K S c
E c a e”



中國國際海運集裝箱（集團）股份有限公司

CHINA INTERNATIONAL MARITIME CONTAINERS (GROUP) CO., LTD.

(Incorporated in the People's Republic of China)

(H K S C : 2039)

(A S S C : 000039)

Annual General Meeting of the Shareholders ended 30 June 2016
(Annual General Meeting 2016 in English)

1. Introduction

1.1

1.6 T B 2015: N) M . f 30 J, 2016

1.7 I A , A () f y () f RMB1.00 f C y, S z S E f RMB1.00 H () f - f () H K S E H K .

1.8

2.2 C... M... C...

	ANG	HEN
T :	(86 755) 2669 1130	(852) 2232 7318
F :	(86 755) 2682 6579	(852) 2805 1835
E A :	@	

C... CIMC R&D C... 2 G... A... S... N... D...
 C... S... G... PRC
 (P... : 518067)
 C... 3101-2 I f... P... 199 D V... R... C... H... K
 H... K...

3 MMA... FAC... N... DA... AND FINANCIAL INDICA...

3.1 K... A... D

	(J... 2016)	(J... 2015)	R... P... (%)
O... 23,542,843	32,637,289	(27.87%)	
O... f... (318,988)	2,026,744	(115.74%)	
P... f... f... (165,844)	2,077,478	(107.98%)	
I... 375,316	425,068	(11.70%)	
N... f... f... (541,160)	1,652,410	(132.75%)	
A... : N... f... f... (378,034)	1,518,195	(124.90%)	
M... f... (163,126)	134,215	(221.54%)	
N... f... f... f... C... (502,200)	1,134,506	(144.27%)	

B	A		C
	(30 Jūn 2016)	(31 D 2015)	R P (%)
T	44,976,531	43,530,325	3.32%
T	69,823,386	63,232,846	10.42%
T	114,799,917	106,763,171	7.53%
T	48,061,890	45,921,237	4.66%
T	32,384,339	25,347,058	27.76%
T	80,446,229	71,268,295	12.88%
S	34,353,688	35,494,876	(3.22%)
A:			
N	27,625,493	28,541,319	(3.21%)
M	6,728,195	6,953,557	(3.24%)
S	2,978,359,386	2,977,819,686	0.02%

C	T		C
	(Jūn 2016)	(J 2015)	R P (%)
N	933,732	(625,453)	249.29%
N	(5,376,277)	(4,915,427)	(9.38%)
N	5,570,910	6,180,113	(9.86%)

B	A		C
	(30 Jūn 2016)	(31 D 2015)	R P (%)
	4,310,559	3,259,123	32.26%

3.2 Key Financial Ratios

	2016	2015	2014
B	0.1444	0.5681	125.42%
D	0.1444	0.5627	125.66%
W	1.64%	6.59%	8.23%
W	2.11%	4.92%	7.03%
N	0.31	0.23	234.78%

	2016	2015	2014
N	8.61	8.90	3.26%
G	70%	67%	3%

T

4.2 香港聯合交易所有限公司證券上市規則第10條所規定的披露

			5%		
			5%	5%	5%
5%	5%	5%	5%	5%	5%
5%	5%	5%	5%	5%	5%
N	N	N	N	N	N
HKSCC N L	F	52.83%	1,573,365,259	143,041,050	1,573,365,259
COSCO C I , L	F	16.70%	497,271,481		497,271,481
C S , F C L	S -	2.96%	88,103,367	7,688,648	88,103,367
B R L	F	2.62%	77,948,412		77,948,412
C H A M	S -	1.28%	37,993,800		37,993,800
ICBC C S, F A , B ICBC C S C S , F A M P	D - - -	0.32%	9,566,600		9,566,600
B O F A , B O C S , F A M P	D - - -	0.32%	9,566,600		9,566,600
B F A , B B C S , F A M P	D - - -	0.32%	9,566,600		9,566,600
D F A , B D C S , F A M P	D - - -	0.32%	9,566,600		9,566,600
J F A , B J C S , F A M P	D - - -	0.32%	9,566,600		9,566,600
E	f	S			

4.3 本公司之主要附属公司 (续) 香港

本公司之附属公司，于2016年12月31日，其总资产、净资产及营业额如下：

附属公司	业务性质	注册地	总资产 (人民币)	净资产 (人民币)	营业额 (人民币)
中远海运集团 (CMG) 有限公司	航运	HS	728,809,817 (L)	42.46	24.47
招商局港口 (COSCO S) 有限公司	港口	AS	432,171,843 (L)	34.25	14.51
招商局港口 (COSCO S) 有限公司	港口	HS	245,842,181 (L)	14.32	8.25
招商局港口 (COSCO S) 有限公司	港口	HS	358,251,896 (L)	20.87	12.03
招商局港口 (COSCO S) 有限公司	港口	HS	215,203,846 (L)	12.54	7.23
招商局港口 (COSCO S) 有限公司	港口	HS	143,048,050 (L)	8.33	4.80
招商局港口 (COSCO S) 有限公司	港口	HS	143,048,050 (L)	8.33	4.80
招商局港口 (COSCO S) 有限公司	港口	HS	97,132,767 (L)	5.66	3.26

(L) 人民币

1. 中远海运集团 (CMG) 有限公司 (以下简称“中远海运”) 主要从事航运业务。其总资产为人民币728,809,817元，净资产为人民币42.46%，营业额为人民币24.47%。

2. 招商局港口 (COSCO S) 有限公司 (以下简称“招商局港口”) 主要从事港口业务。其总资产为人民币432,171,843元，净资产为人民币34.25%，营业额为人民币14.51%。

3. 招商局港口 (COSCO S) 有限公司 (以下简称“招商局港口”) 主要从事港口业务。其总资产为人民币245,842,181元，净资产为人民币14.32%，营业额为人民币8.25%。

本公司之附属公司，于2016年12月31日，其总资产、净资产及营业额如下：

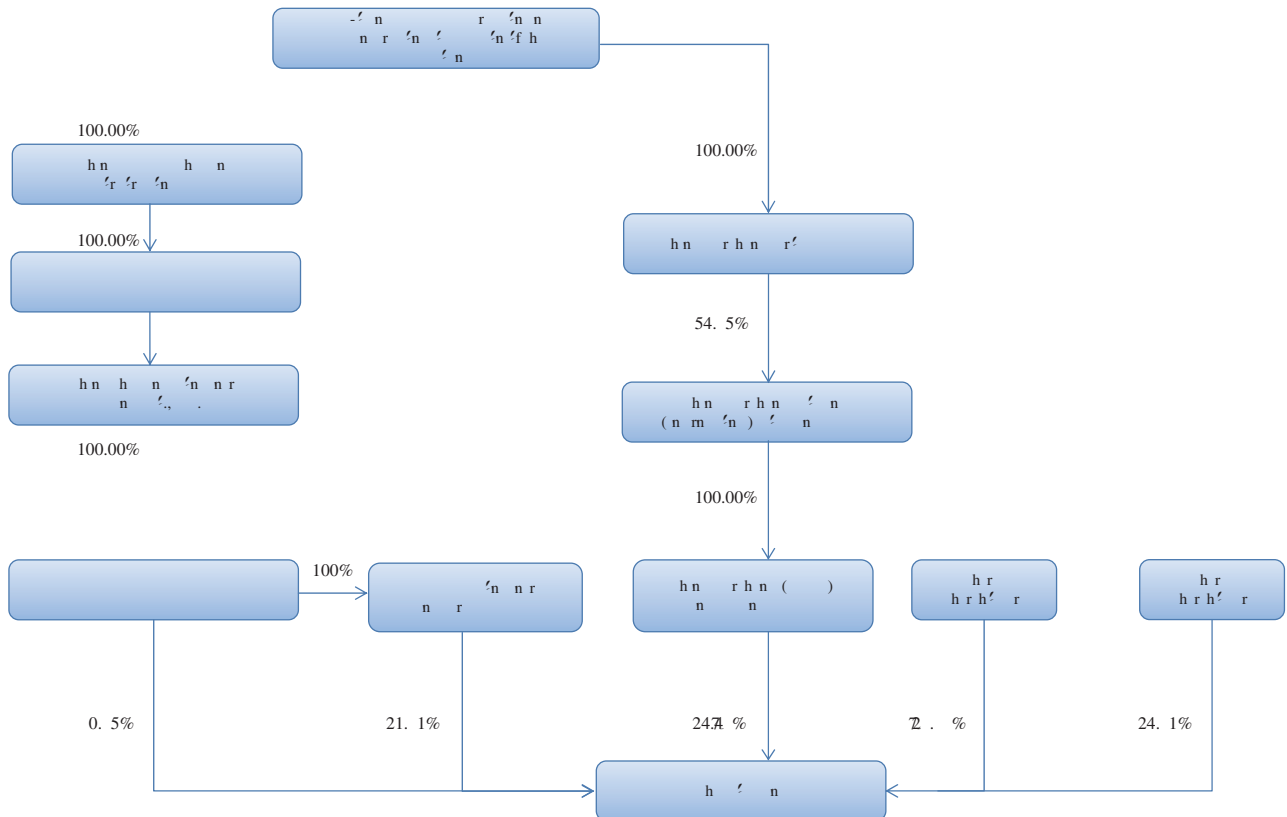
4.4 I

T R P S f C ,
 T S f C CM G , C COSCO S
 CM G , 14 O 1986 PRC. RMB10,050
 L J . CM G , ,
 f , , , f
 f (, ,) , f
 A f R P , CM
 G , , f , f C , , (,
 C M P H C L (f) C M H
 (I) C L) C M (CIMC) I L .) 24.47%
 f , f C .

C COSCO S 5 F , 2016 PRC. RMB11
 X L . C COSCO S
 f
 , , , . A f R P , C
 COSCO S ,
 (, C S (G ,) C , C S C L C ., L ., L H ,
 I L COSCO C I , L .) 22.76% f ,
 f C .

E f CM G , C COSCO S ,
 10% f C (, HKSCCN L).

C



5. 附 录 F 附 录 A 附 录 D

5.1 附 录 B

I f f f 2016, ff , f , f , ff f .T f f f , B f, f f f C , , RMB f, f f f ,

A , G , , f f , G , f f f R P .M , f f f f , f , R P .M S f Off & E C ., L. (E) y CIMC E H L (CIMC E .), - y - , y f G , , R P , G , f f f .D, R P , G , , f f f RMB23,542.843 (2015: RMB32,637.289), y - y f 27.87%, f f f f , f f f f RMB378.034 (2015: f f f RMB1,518.195).

5.2 附 录 B

T G , y , f f f f , f f f , ff , f f f , f f f , f f f , J - D P f , S - , D P f , f f .I , G , f f , C y, G , N .1 f f , f f f y f f , G , C , f f f - ff , C .

D, R P , , , 10% G , , f f , f f

Cr a er Ma ac r. B . e .

T G , , y y , f f , f M , B. .T G , f f f , f f f , f f f .S f M , B, , 53-f N A , E, , f f , f M , B, f .

I f f f 2016, , C ,
 f f , f f
 , f f , M ,
 - z f ,
 f f , f f , A f
 f f , f f , T f f f f
 f f , f f , f f , f f
 f f , f f , f f , f f
 , y f y f , f y - y . A ,
 y - y f , f f f G ,
 , R P .

D, R P , f y y f G ,
 238,300 TEU (2015: 736,100 TEU), y - y
 f 67.63%; f f f 22,300 TEU (2015: 86,900 TEU),
 y - y f 74.34%. T f ,
 f RMB4,898.618 (2015: RMB12,478.632),
 y - y f 60.74%; f RMB139.632 (2015:
 f f RMB710.009), y - y .

I f f f y , f f f ,
 , f f , G , y , f f ,
 f f f f . T f f
 f F f D , C f y y, f f
 f f f P I f f , f f f f
 f f f f ; f f Q , f y
 f , f f , y f f f y f
 f .

Road Transportation Vehicle

I f f f , G , f f f ,
 f f f 10 1,000 , f f -
 f f / f - f , -f f -f , f
 f , f , f f , , f , f f f . T , f
 f f f f .

F f 2014, , f f y f , f f f
 f f , f f f f f f , f f , f
 f f f , f f f f
 . I f f f 2016, f f f y f f z f ,
 f f - f f f , f f f f f , f
 f f f , y . I f f f , f f f
 N A f f f , y f f -f f ; f y
 f , f , f , f f f f f f
 , f f , , f f .

D, R P , G , f f f , f
 58,231 , f (2015: 59,491 , f), f f
 2.12%. f f RMB7,013.354 (2015: RMB6,682.115 ,
 , f y f , f) , f y - y f 4.96%, f

RMB1,515.438), RMB1,248.365 (2015: RMB1,043.477 (2015: RMB978.326), f 17.62%; f 6.66%.

I f f 2016, f CIMC E f LNG, f (1) E LNG f, f LPG, f (2) C 40-f LNG f, 20-f f, f E, (3) L f, f

D, R P, CIMC E f 100%, f B G, L (B, S). T f B U K U S; f f f CIMC E f f

O re E eer. B e

T G, f f f ff C ff CIMC R ff Off (S) L D P, S

C, ff f f 2016. G I 2015, f 257 f ff 60%. F J, J, 2016, f 36 f ff 2015.

D, R P, ff f G, f RMB3,703.689 (2015: RMB5,043.275), f 26.56%. B G, f RMB3.988 (2015: f RMB18.658), f

I 于 2016 年 12 月 14 日，与 CIMC 签署框架协议，约定由 CIMC 收购 CNOOC Energy Services & Support (中海油能源发展股份有限公司) 持有的 HYSY 162 平台 5% 的股权。框架协议约定，收购价格为 14 亿元人民币，折合人民币 14 亿元，约等于 2.1 亿美元 (US\$4.2 亿美元)。

2016 年 12 月 14 日，本公司与 CIMC 签署框架协议，约定由 CIMC 收购 CNOOC Energy Services & Support (中海油能源发展股份有限公司) 持有的 HYSY 162 平台 5% 的股权。框架协议约定，收购价格为 14 亿元人民币，折合人民币 14 亿元，约等于 2.1 亿美元 (US\$4.2 亿美元)。

I f f f 2016, f , , f G , f ,
 f , f , f -
 . (1) E , f , f
 , f f f f f
 f f ; f , f f , f
 f f , f ; f f , f
 , f f , f ; f
 f f ; f
 f f f f f f - f
 f f CIMC K L D C .,
 L. (中集凱通物流發展有限公司) Y R B ; f , f
 f S , A B R , f
 (3) I , f , f , f ,
 f . W f f f
 f ;
 f f f f (4)
 P f , f f f f
 T f S W . W f f f
 f f f f f
 f CMIC f f

I f f , G , f , f
 f , M f CIMC M T C (中集
 多式聯運公司). M f f f f
 f f f f f

I f f f 2016, E f H ,
 , f y - , ,
 f , 2015, y - , ,
 y f , f - , .
 T f y , f f y 338,000 ,
 (2015: 296,000 ,), y - y f 14%. I f
 , - - f , y
 A y 23 f ; ff y ff
 , f y , , ,
 y y .

D, R P , f C&C T, , 3,003 , 50%
 f , f - - (380)
 z , f 216%
 f , y . C&C T, z y - y f 57% ,
 f , , f , f C ' y ,
 y y 30%. D, R P , f C&C
 T, , RMB860.359 (2015: RMB396.090),
 , y - y f 117.21%, RMB96.523 ()
 2015: f RMB138.793), f f 30.46%
 f , y .

I f f f 2016, C&C T, y ,
 , f z , ,
 f B A S C T, R
 C , , - f I W C , C&C
 T, f y - , f y - ,
 , .

Ar ir ac e e e b e

T G , ' f , y y P G L . (. S) , S z
 CIMC-T A S, C ., L ., A G () . T
 G , y y C F S f E G ,
 L (CF E) f , T ,
 , y GSE (G , S, E ,) (, , ,)
 f , ,
 ,) .

I 2016, , f f f
 , (GSE) y . T f , f f
 , f f C ' , z , f , A f f f -
 f , f ,
 y .

D, R P , G , ' f , ,
 f RMB1,128.444 (2015: RMB883.084), y - -
 y f 27.78%. f f RMB10.705 (2015: f
 RMB47.245), f f f f
 y , y , f f f f f
 f .

D, R P , , f G , ' f , (1)
 B : G , , f f C
 f , f . (2) F ,
 , : f
 , ff y ,
 , y T G , f y CFSE
 f , f y . (3) A y
 , : G , y
 y . M , , f
 y , , . C y , ff ,
 f f . (4) E : X f A
 E , L . y , f A M P L CIMC A
 M SAS y y f
 (5) S : y G , y

Rea E a e Deve , B e

I f f f 2016, f f y, y
 , y U f
 f f y f ,
 f , f T f f f f y
 , f , y f f f y , ff

D, R P , G , ' f RMB315.698
 (f , y : RMB238.713), y - y
 32.25%, f f RMB42.775 (f , y : RMB139.116),
 y - y f 69.25%. S, f y ,
 E D C ., L . , f , y .

I f f f y , f f f G ,
 D , CIMC I V y , A f 30 J, 2016, y
 f CIMC I V y , y 36,200 , (, G , '
 y , y) y f y
 RMB0.417 y y f 42,200 , y
 , y f 93% f f f , f

O 18 J, 2016, C M G , A f Q S z -H M
 S I , y C f S z y f
 f f y , 50% , f y ,
 f CMSK' f Q . CMSK' f Q
 f f f f f . C y , G , y ,
 f S z . Q A y

I... PRC... U.S. F... U.S.

I... C... A... T...

I... G... ff...

I ... U.S. F R ... B ... US ... D ... W ... f ...

5.3.2 Major Related Factors

- E ... G ... T ... D ... G ... T ... G ...
- F ... RMB. T ... C ... f ... RMB ... USD ...
- M ... G ... f ... I ... B ... f ...

E... C... f... C... T... P... L... P... C... f... P... f... VOC... T... G...

5.3.3 Overa... Tar... ir B... e... Deve... e ad I... a... ve... e Gri... e Seci d... Ha... 2016

A... G... f... G... f... G...

I... G... f... ; ... ff... ; ...

I... G... f... I... G... I... G... I... G...

I... T... LNG... LEG... LPG... ; ... EPC... C... A...

I... 30% f... M... G... ff... (... ff...)

I... f f y, G, f
;
f I +
+ .

I... f f y, G, f
;
f V S
f

I... f f y, G, f
BOT (B O T f) PPP (P P P). T G, f
f P; y f CFSE,
CFSE f G; f P f f

I... f f y, G, f
L D, P f S B P P f Q P
S, P B y P S B P f

I... f f y, CIMC F C y
f f G, f
CIMC F L C y
f f

6 MANAGEMENT DISCUSSION AND ANALYSIS (Management Discussion and Analysis)

T f 2016 f y
G, CASBE. T f y
2016 f f A, f

C...
D, R P, G, f RMB23,542.843 (f
2015: RMB32,637.289) f
f RMB378.034 (2015: f f RMB1,518.195
) . F f, f 5.2 R f P B, R P
f 5 R f B 6 f 11 2016 I F R A, f

Comparison of Proportionate Basis and Revised Period

	2018	2019	2020	2021	2022	2023
Basis						
C	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)
R	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%
E	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%
Off	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%
A	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%
L	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%
F	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)
R	315,698	156,605	50.39%	32.25%	11.69%	9.13%
H	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)
O	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)
E	(3,345,724)	(2,919,444)				
T	<u>23,542,843</u>	<u>19,126,496</u>	<u>18.76%</u>	<u>(27.87%)</u>	<u>(30.50%)</u>	<u>3.08%</u>
Basis ()						
C	8,454,654			(32.45%)		
A ()	1,838,387			(69.89%)		
A	3,503,214			(49.16%)		
E	8,283,362			28.52%		
O	1,463,226			115.28%		
T	<u>23,542,843</u>			<u>(27.87%)</u>		

Se 2016 I trimestre

Faturamento líquido em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 10,7% (11,2% em relação a dezembro de 2014). A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 10,7% (11,2% em relação a dezembro de 2014).

Grupos de produtos e serviços

Dados em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foram de 15,68%, com uma redução de 3,08%. A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 18,76% (15,68% em relação a dezembro de 2014). A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 18,76% (15,68% em relação a dezembro de 2014).

Neto era de 1 trimestre

Dados em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foram de RMB167.289 (RMB82.542 em dezembro de 2015), com uma redução de 102,67%. A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 102,67% (102,67% em relação a dezembro de 2014).

Taxas e taxas

Dados em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foram de RMB375.316 (RMB425.068 em dezembro de 2015), com uma redução de 11,70%. A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 11,70% (11,70% em relação a dezembro de 2014).

Tecnologia e desenvolvimento

Dados em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foram de RMB230.097 (RMB235.006 em dezembro de 2015), com uma redução de 2,09%. A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 2,09% (2,09% em relação a dezembro de 2014).

Mercado livre

Dados em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foram de RMB163.126 (RMB134.215 em dezembro de 2015), com uma redução de 14,12%. A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 14,12% (14,12% em relação a dezembro de 2014).

Capital de giro

Dados em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foram de RMB933.732 (RMB(625.453) em dezembro de 2015), com uma redução de 150,62%. A receita líquida em milhões de reais, em dezembro de 2016 em relação a dezembro de 2015, foi de 150,62% (150,62% em relação a dezembro de 2014).

Year-to-year change exceeded 30% in each category

	Assets at the end of (30 Jun 2016) (RMB million)	Assets at the end of (31 Dec 2015) (RMB million)	Change year-on-year	Comments
Non-current assets	870,776	1,369,632	(36.42%)	Mainly due to the disposal of investment property and other non-current assets.
Goodwill	2,382,436	1,762,141	35.20%	Mainly due to the acquisition of investment property and other non-current assets.
Other non-current assets	125,064	465,703	(73.15%)	Mainly due to the disposal of investment property and other non-current assets. CIMCE disposed of investment property and other non-current assets.
Deferred tax assets	698,471	56,034	1,146.51%	Mainly due to the recognition of deferred tax assets.
Non-current liabilities	801,887	4,765,523	(83.17%)	Mainly due to the disposal of non-current liabilities.
Assets	1,267,501	135,530	835.22%	Mainly due to the acquisition of investment property and other non-current assets. CIMCE disposed of investment property and other non-current assets. SOE, and other non-current assets.

Liabilities and net assets

Total liabilities at the end of 2016, RMB4,487.166 million (2015: RMB4,487.166 million), increased by RMB5,041.751 million (12.36%) compared with the end of 2015. Total liabilities at the end of 2016, RMB4,487.166 million (2015: RMB4,487.166 million), increased by RMB5,041.751 million (12.36%) compared with the end of 2015. Total liabilities at the end of 2016, RMB4,487.166 million (2015: RMB4,487.166 million), increased by RMB5,041.751 million (12.36%) compared with the end of 2015.

Balancing and derivatives

At 30 June 2016, the Group's derivatives, which are primarily used for hedging purposes, are measured at fair value. The fair value of derivatives is RMB51,906.456 million (31 December 2015: RMB46,241.746 million).

	As at 30 June 2016 (in million)	As at 31 December 2015 (in million)
Swaps	18,155,292	17,909,024
Options	656,364	649,003
Derivatives		

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RMB. A f RMB
f RMB, G f
f G f . T f G
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A 30 J. 2016, f f f G f,
f U.S. , RMB, J Y E , f
f US\$463 , RMB955 , JPY2,148 EUR11.65 ,
f P f , G , / U.S. , J Y
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US\$198 R\$10.80 D
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A 30 J. 2016, G f , U.S.
. T f US\$8,804,000. T
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2019, A 30 J. 2016, f G f
RMB14,581,000 f f
f T z f f

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A 30 J, 2016,)) f G ,) ,) RMB6,485.785 (31
D 2015: RMB5,826.663),)) f 11.31%))

On August 2016, the Company issued 386,263,593 shares of ordinary shares at a price of RMB13.86 per share, resulting in a total amount of RMB5,340,000,000. The Company also issued 10 million shares of preferred shares at a price of RMB6,000 per share, resulting in a total amount of RMB60,000,000. The total amount of the share issue is RMB5,400,000,000. The Company has used the proceeds from the share issue for general business operations and to repay bank loans.

Use of Proceeds

On December 2015, the Company issued 286,096,100 shares of ordinary shares at a price of HK\$13.88 per share, resulting in a total amount of HK\$3,967,000,000. The Company also issued 30 million shares of preferred shares at a price of HK\$3,856 per share, resulting in a total amount of HK\$115,680,000. The total amount of the share issue is HK\$4,122,680,000. The Company has used the proceeds from the share issue for general business operations and to repay bank loans.

Financial Review, Results and Development

As of June 2016, the Company's net assets were 52,332 million RMB (2015: 61,723). The Company's operating profit was 2,129,005 million RMB (2015: 2,515,447 million RMB), a decrease of 15.36%.

The Company's operating profit for the period ended June 2016 was 2,129,005 million RMB, a decrease of 15.36% compared with 2,515,447 million RMB for the period ended June 2015. The decrease in operating profit was mainly due to the increase in the cost of goods sold and the decrease in the selling expenses. The Company's operating profit margin was 15.36% for the period ended June 2016, a decrease from 16.51% for the period ended June 2015.

Dividend Distribution

The Board of Directors proposed to distribute a dividend of 15 million RMB for the period ended June 2016, which is subject to the approval of the shareholders at the general meeting. The dividend is payable on 30 June 2016.

Environmental and Social Performance

The Company has established a comprehensive environmental and social management system. The Company has implemented various measures to improve its environmental and social performance, including reducing energy consumption, improving waste management, and enhancing employee benefits.

D. c i re der e H i K i L i R i e

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D 2015 A , R f C y

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M . WANG H , M . WANG Y , M . WANG M . LIU C -
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, D f f B ; M . PAN C , M . PAN
M . WONG K H , A - , D f f
f B . A f f f f B 2016
y , M . WANG H C , M . WANG Y

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C 2016, M. HANG M f S, y
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f S, y C , . T
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9.4 董事及高級管理人員

On 31 May 2016, the Company has completed the 2015 annual general meeting, and the financial statements for the year ended 31 December 2015 have been approved by the shareholders. The financial statements for the year ended 31 December 2015 have been audited by the independent member of the audit committee, PricewaterhouseCoopers (“PwC”), and the audit committee has issued its audit report. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016.

The directors of the Company are Mr. D. M. WANG H., Mr. D. M. MAI B., Mr. D. M. PAN C., Mr. M. WONG K. H., Mr. A. C. CHAN, Mr. N. S. CHAN, Mr. D. M. HANG L., Mr. M. WU S., Mr. D. M. LIK, Mr. F. C. CHAN, Mr. F. C. CHAN, Mr. F. C. CHAN.

9.5 董事及高級管理人員 2015 年 12 月 31 日止年度

The Company's 2015 annual general meeting was held on 31 May 2016. The financial statements for the year ended 31 December 2015 have been approved by the shareholders. The financial statements for the year ended 31 December 2015 have been audited by the independent member of the audit committee, PricewaterhouseCoopers (“PwC”), and the audit committee has issued its audit report. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016.

10 附屬公司

The Company has subsidiaries, Mr. D. M. WANG H., Mr. D. M. MAI B., Mr. D. M. PAN C., Mr. M. WONG K. H., Mr. A. C. CHAN, Mr. N. S. CHAN, Mr. D. M. HANG L., Mr. M. WU S., Mr. D. M. LIK, Mr. F. C. CHAN, Mr. F. C. CHAN, Mr. F. C. CHAN.

On 8 April 2016, the Company has completed the financial statements for the year ended 31 December 2015. The financial statements for the year ended 31 December 2015 have been approved by the shareholders. The financial statements for the year ended 31 December 2015 have been audited by the independent member of the audit committee, PricewaterhouseCoopers (“PwC”), and the audit committee has issued its audit report. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016.

On 29 April 2016, the Company has completed the financial statements for the year ended 31 December 2015. The financial statements for the year ended 31 December 2015 have been approved by the shareholders. The financial statements for the year ended 31 December 2015 have been audited by the independent member of the audit committee, PricewaterhouseCoopers (“PwC”), and the audit committee has issued its audit report. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016. The financial statements for the year ended 31 December 2015 have been approved by the shareholders at the annual general meeting held on 31 May 2016.

11 2016 IN ENGLISH FINANCIAL

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11.6 F... CA BE

11.6.1 C... da ed Ba... ce S... ee (... a d ed)

	30 J ^l 2016	31 D 2015
I		
A		
C	5,041,751	4,487,166
F	144,998	133,294
N	870,776	1,369,632
A	11,461,760	10,667,049
A	2,355,154	3,290,194
I	8,708	10,842
D	8,968	12,345
O	3,918,654	3,253,650
I	17,229,834	16,416,646
C	3,262,995	3,228,668
O	672,933	660,839
	<u>44,976,531</u>	<u>43,530,325</u>
N		
F	14,581	19,755
A	464,687	420,858
L	14,525,793	12,734,564
L	2,001,007	2,036,367
I	507,971	438,814
F	21,574,273	21,848,053
C	21,682,665	17,040,388
D	153,854	99,506
I	4,900,208	4,983,558
D	41,076	22,966
G	2,382,436	1,762,141
L	314,602	165,711
D	1,135,169	1,194,462
O	125,064	465,703
	<u>69,823,386</u>	<u>63,232,846</u>
	<u>114,799,917</u>	<u>106,763,171</u>

11.6.1 *Crédito da ed Ba a ce S ee (a d ed) (Crédito ed)*

		30 J ^l 2016	31 D 2015
I			
L			
C			
S		18,155,292	17,909,024
F		120,442	250,769
N		1,857,003	1,749,077
A	4	9,943,237	8,893,005
A		3,310,861	2,763,511
E		1,784,053	2,234,271
T		594,169	923,137
I		115,691	216,374
D		698,471	56,034
O		5,624,500	5,285,014
P		1,002,498	875,498
C		801,887	4,765,523
O		4,053,786	
		<u>48,061,890</u>	<u>45,921,237</u>
N			
F		54,400	55,471
L		29,041,014	23,684,838
L		621,201	550,136
P		4,961	5,834
D		578,559	511,662
D		521,322	467,482
O		1,562,882	71,635
		<u>32,384,339</u>	<u>25,347,058</u>
		<u>80,446,229</u>	<u>71,268,295</u>
S			
S		2,978,359	2,977,820
O		1,981,143	2,033,043
C		3,127,388	3,181,863
O		(243,364)	(518,130)
S		3,203,578	3,203,578
U	5	16,578,389	17,663,145
		<u>27,625,493</u>	<u>28,541,319</u>
M		6,728,195	6,953,557
		<u>34,353,688</u>	<u>35,494,876</u>
		<u>114,799,917</u>	<u>106,763,171</u>

11.6.2 Balance Sheet of Company (continued)

	30 Jun 2016	31 Dec 2015
Intangible Assets		
Cost	1,274,775	1,597,446
Depreciation	4,780,271	4,604,445
Other	12,867,911	12,363,102
Other	12,511	16,264
Intangible Assets	18,935,468	18,581,257
Non-current Assets		
Available-for-sale financial assets	388,905	388,905
Loans, receivables and other	8,522,688	8,509,530
Financial assets	104,967	106,808
Costs of investments	3,928	4,031
Intangible assets	14,595	14,724
Loans	12,353	14,782
Deferred tax	188,480	216,448
Non-current Assets	9,235,916	9,255,228
Assets	28,171,384	27,836,485

11.6.2 Balance Sheet of the Company (continued) (Continued)

	30 Jun 2016	31 Dec 2015
Intangible Assets		
Long-term investments		
Current assets		
S	4,220,000	
A	5,678	15,837
E	741,651	851,536
T	4,195	12,820
I	19,742	129,200
D	658,306	
O	7,756,556	7,583,245
C	600,000	4,059,881
	<u>14,006,128</u>	<u>12,652,519</u>
Non-current assets		
F	12,270	14,256
L	1,821,000	2,215,000
D	18,300	13,800
	<u>1,851,570</u>	<u>2,243,056</u>
	<u>15,857,698</u>	<u>14,895,575</u>
Current liabilities		
S	2,978,359	2,977,820
O	1,981,143	2,033,043
C	3,285,069	3,279,575
O	43,754	43,754
S	3,203,578	3,203,578
U	821,783	1,403,140
	<u>12,313,686</u>	<u>12,940,910</u>
	<u>28,171,384</u>	<u>27,836,485</u>

11.6.3 截至2016年12月31日止年度 (续)

	2016	2015
I.	23,542,843	32,637,289
L : C	19,126,496	27,519,280
T	194,236	148,211
S	1,036,129	1,265,718
M	1,982,301	2,219,357
F	304,944	217,131
A	1,267,501	135,530
A : P	137,104	149,699
A : I	(87,328)	744,983
I	13,800	159,794
II.	(318,988)	2,026,744
A : N	167,289	82,542
I	6,153	5,514
L : N	14,145	31,808
I	9,485	23,891
III.	(165,844)	2,077,478
L : I	375,316	425,068
I.	(541,160)	1,652,410
N	(378,034)	1,518,195
M	(163,126)	134,215
N	328,231	(63,823)
N	274,766	(51,516)
O	274,766	(51,516)
C	949	(2,183)
G	(490)	5,256
C	274,307	(54,589)
M	53,465	(12,307)
I.	(212,929)	1,588,587
A	(103,268)	1,466,679
M	(109,661)	121,908
II.	(0.1444)	0.5681
(I) B (RMB)	(0.1444)	0.5681
(II) D (RMB)	(0.1444)	0.5627

11.6.4 I c i a e S a e a e i e C i a a (a d e d)

	J u l y 2016	J u l y 2015
I.	69,104	149,885
I.	24,006	
L : O	3,373	12,340
T	109,800	247,610
M	(99,572)	164,841
F	1,985	(77,854)
A : P f f	118,963	121,809
I		
II.	152,445	(230,951)
A : N	1,137	7,334
I : P f	116	
L : N	249	262
I : L	1	62
III.	153,333	(223,879)
L : I	27,968	(49,364)
I . N	125,365	(174,515)
	125,365	(174,515)

11.6.5 *Costo de la Capacidad Excesiva (Adicional)*

		Financiamiento Junio 2016	Financiamiento Junio 2015
I.			
I.			
C			
C		26,966,364	32,060,665
R		536,836	1,401,119
C		252,053	322,290
		<u>27,755,253</u>	<u>33,784,074</u>
C		21,688,702	29,061,859
C		2,703,551	2,873,430
P		1,102,475	1,018,218
C		1,326,793	1,456,020
		<u>26,821,521</u>	<u>34,409,527</u>
N		933,732	(625,453)
II.			
C		115,920	235,610
C		241,771	249,658
N		11,643	585,899
C		7	500
C			101,412
		<u>369,341</u>	<u>1,173,079</u>
C		4,189,354	5,935,609
C		791,687	152,897
N		764,577	
		<u>5,745,618</u>	<u>6,088,506</u>
N		(5,376,277)	(4,915,427)

11.6.6 Ca F₂ Saeype i e Cion a (a d ed)

		Ex. J. 2016	F. J. 2015
I			
I.	C		
	C	74,196	136,694
	C	3,026,963	9,800,681
		<u>3,101,159</u>	<u>9,937,375</u>
	C	38,246	
	C	153,809	52,924

11.6.6 Ca F, Sa e, e C n a (a d ed) (C ed)

	Ex J 2016	F J 2015
I		
III. C		
C	4,426,000	795,000
C	23,712	
C		2,000,000
	<u>4,449,712</u>	<u>2,795,000</u>
C	4,061,000	2,392,000
C	349,716	329,985
C		30,530
	<u>4,410,716</u>	<u>2,752,515</u>
N	38,996	42,485
I. E	182	849
N ()	(322,725)	(61,138)
A : O	652,865	831,212
I. C	<u>330,140</u>	<u>770,074</u>

II.6.7 Comparison of Cash Flows from Operating Activities (continued)

I	F.Y. 2015		F.Y. 2016		F.Y. 2016		F.Y. 2016		F.Y. 2016		F.Y. 2016		F.Y. 2016		F.Y. 2016	
	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016
I. B	2,977,820	2,977,820	3,181,863	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115		
II. B	2,977,820	2,977,820	3,181,863	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115		
III. M.																
(I) N		51,900			(429,934)	(163,126)	(541,160)		51,900			1,922,105	297,956	2,271,961		
2. O				274,766		53,466	328,232			329,057			(9,639)	319,418		
S. P				274,766		(109,660)	(212,928)		51,900	329,057		1,922,105	288,317	2,591,379		
(III) C																
1. C								286,096		2,941,543						3,227,639
2. I																
f																
(f) C	539		9,220				9,759	19,095	201,245					220,340		
C		226,093					324,700		106,284				1,478,518	1,584,802		
4. I																
f																
(f) f																
5. D																
f																
(f) f																
6. D			51				(129,763)		(4)				(77,426)	(77,430)		
(f) f									441,939				190,022	631,961		
7. I																
f																
(f) f			878				2,548	3,426	(1,876)				13,274	11,398		
8. I																
(f) f																
9. I			10,353				5,809	16,162	46,218				16,152	62,370		
(f) f									1,981,143					1,981,143		
10. I																
(f) f																
11. R																
(f) f																
12. O																
(III) P																
I. A																
2. P																
(f) f																
I. B	2,978,359	1,981,143			(654,822)	(92,903)	(747,725)				77,172	(833,748)	(115,699)	(949,447)		

II.6.8 Saaremaa Saareõnne Seadus (a d ed)

I	2015		2016		2016		2015		T
	2015	31 D	2016	31 D	2016	31 D	2015	31 D	
I. B	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788
II. B	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788
III. M.									
(I)									

N E :

1. **BAI N B A I**

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T f

S H K C O ff 2015, f H K C O .

2. **A EMEN GA DING C M LIANCE I H CA BE**

T C ' f f f 1 J , 2016 30 J, 2016 f CASBE, , f C 30 J, 2016 f , J , 2016.

3. **ACC N CEI ABLE**

(1) A

C	30 J ^l 2016	31 D 2015
C	2,307,087	2,866,510
R T	2,962,592	1,965,433
E y, , f ,	3,089,624	2,914,140
Off	184,484	286,859
A f	960,005	1,140,820
L	971,179	1,011,101
H y ,	777,440	477,892
O	685,288	465,788

(2) *[Illegible text]*

A	30 J ^u 2016	31 D 2015
W ^o 1 ^y (,)	10,655,570	9,772,401
1 ^y 2 ^y (,)	643,198	784,534
2 ^y 3 ^y (,)	402,857	394,997
O 3 ^y	236,074	176,611
	<hr/>	<hr/>
S: <i>[Illegible]</i>	11,937,699	11,128,543
L : P <i>[Illegible]</i>	(475,939)	(461,494)
	<hr/>	<hr/>
T <i>[Illegible]</i>	11,461,760	10,667,049
	<hr/> <hr/>	<hr/> <hr/>
A 30 J ^u 2016 31 D 2015, <i>[Illegible]</i>	<i>[Illegible]</i>	<i>[Illegible]</i>

(3) *[Illegible text]*

C *[Illegible text]*

T *[Illegible text]*

I *[Illegible text]*

R *[Illegible text]*

T *[Illegible text]*

M *[Illegible text]*

f *[Illegible text]*

30 J^u 2016.

7. INC ME A E EN E

	J . 0 1 - J . 0 1 2016	J . 1 5 - J . 2015
I		
C	262,989	428,103
M	112,327	(3,035)
T	<u>375,316</u>	<u>425,068</u>
R		

	J . 0 1 - J . 0 1 2016	J . 1 5 - J . 2015
I		
P	(165,844)	2,077,478
I	338,676	645,585
Eff	(46,248)	(132,602)
E	32,243	63,762
I	(74,525)	(183,584)
T	(7,695)	(10,950)
U	38,339	39,193
T	95,650	11,395
Eff		(584)
T	(1,124)	(7,147)
I	<u>375,316</u>	<u>425,068</u>

8. EA NING E H A E

(1) B

B
C

	J . 0 1 - J . 0 1 2016	J . 1 5 - J . 2015
C	(378,034)	1,518,195
Eff	(51,900)	
C	(429,934)	1,518,195
W	2,978,120	2,672,629
B	(0.1444)	0.5681
I	(0.1444)	0.5681

I	E				L				E				
	C	C	A	A	A	A	H	H	H	H	H	H	
	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016	J. 2016
E	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591			23,542,843
I	294,243	56,147	157,307	2,595,243		35,207			64,845	142,732	(3,345,724)		
C	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)		18,795,869

	E Y,														
	R						Off			A L			E U		
	C						F	P	H	O			T		
J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-	J, Y-		
	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015	J, 2015		
E	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751			32,637,289		
I	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)				
C	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)		27,274,530		
I															
	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		(150)	159,794		
A	5,527	24,038	(6,943)	(54)	386	3,786	108,790						135,530		
D	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		35,260	1,013,534		
I	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556		
I	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	468,531	618,689		
T	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	(476,688)	2,077,478		
I	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		(45,881)	425,068		
N	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	(430,806)	1,652,411		
T	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	4,470,594	95,593,489		
T	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	30,816,921	65,362,621		
O															
	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	(11,063)		
L	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		212,226	1,468,367		
O															
	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		80,912	13,163,682		

- (3) 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- A. 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- A. 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- A. 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- A. 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：

- (4) 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- CIMC RFF 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：
- 截至2016年12月31日，本集团持有的可供出售金融资产情况如下：

13. C MMI MEN

(1) *Ca . a c i n n n e*

	30 J ₁ 2016	31 D 2015
F , f	4,097	10,657
E , f	78,734	556,006
V , f	254,150	383,489
E	3,216	10,029
T	<u>340,197</u>	<u>960,181</u>

	30 J ₁ 2016	31 D 2015
B	<u>3,216</u>	<u>10,029</u>

(2) *O era . e a e c i n n n e*

	30 J ₁ 2016	31 D 2015
W 1 (,)	53,578	45,565
O 1 , 2 (,)	26,758	32,499
O 2 , 3 (,)	25,568	20,454
O 3	55,984	70,025
T	<u>161,888</u>	<u>168,543</u>

O f J , y J 2016 RMB44,177,000 (J , y)
 J 2015: RMB65,711,000).

14. LEMEN A INF MA I N

N Ass s E s

I G C f I f D , D , y C
Off S , P N . 9 . C , D , f R N A E P